

TOWN OF BROOKHAVEN  
**LOCAL DEVELOPMENT CORPORATION**

MEETING MINUTES

MAY 17, 2023

MEMBERS PRESENT: Frederick C. Braun, III  
Martin Callahan  
Felix J. Grucci, Jr. (via Zoom)  
Mitchell H. Pally  
Ann-Marie Scheidt  
Frank C. Trotta

EXCUSED MEMBER: Gary Pollakusky

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer  
Lori LaPonte, Chief Financial Officer  
Amy Illardo, Director of Marketing  
Jocelyn Linse, Executive Assistant  
Terri Alkon, Administrative Assistant  
William F. Weir, Nixon Peabody, LLP  
Howard Gross, Weinberg, Gross & Pergament (via Zoom)

Chairman Braun opened the Local Development Corporation meeting at 8:03 A.M. on Wednesday, May 17, 2023, in the Corporation's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

**MEETING MINUTES OF MARCH 29, 2023**

The motion to approve these Minutes as presented was made by Mr. Pally and seconded by Ms. Scheidt. All voted in favor.

**CFO'S REPORT**

The financial report will be provided next month due to the changing of the computer systems. Banking interest rates are up to 4%. The first quarter of the budget is in a loss position; there were annual administrative fees collected at the beginning of the year.

LDC Meeting  
May 17, 2023

All payroll taxes and related withholdings have been paid timely in accordance with Federal and State guidelines. All regulatory reports have been filed in a timely fashion. The PARIS report was filed timely with the Authority Budget Office and the New York State Comptroller.

The motion to accept the report was made by Mr. Trotta, seconded by Ms. Scheidt and unanimously approved.

Mr. Grucci joined the meeting at 8:06 A.M.

### **APPLICATIONS & RESOLUTIONS EXPIRATIONS**

This resolution calls for applications and resolutions to expire if they are not progressing. Applications will expire if there has not been a public hearing or resolution passed within one year. Resolutions will expire after 6 months if the project has not moved to closing. Letters will be sent informing applicants of this change and requesting them to sign and return to confirm they are aware; extensions can be requested. This policy will be added to the LDC application and to the LDC's website.

The motion to approve this resolution was made by Mr. Pally and seconded by Mr. Callahan. All voted in favor.

At 8:18 A.M., Mr. Trotta made a motion to close the LDC meeting. The motion was seconded by Ms. Scheidt and unanimously approved.

***The next LDC meeting is scheduled for Wednesday, June 14, 2023, at 8:00 A.M.***